



THE ONTARIO NUMISMATIST

OFFICIAL PUBLICATION OF THE ONTARIO NUMISMATIC ASSOCIATION

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THE PRINCE EDWARD ISLAND CENT

R. W. Irwin

Interest in the Province of Prince Edward Island is currently very high this centennial year of the Charlottetown Conference. It is in order to review the numismatic background of the island, particularly that of the only decimal coin issued.

The island was colonized by the French about 1720 and in 1758 was annexed as a British possession and named Prince Edward's Island. It formed a part of Nova Scotia until 1770 when it became a separate British colony in North America. The currency of the island was the usual Spanish and British silver pieces and some local trade tokens. No bank was established on the island until 1850 and by 1860 the population was only 80,000.

While the colony took part in the early discussions on Confederation, it did not take part in the federation until July 1, 1873.

An enabling Currency Act (34 Vic. c. 5) was passed in April, 1870, whereby government accounts and departments were to use the decimal currency system (as used in the United States and Canada) at the end of 1871, and these currencies were to pass on the island. Other foreign currency was demonetized.

Under this legislation the Lieutenant Governor was empowered to strike a coinage. An order for \$10,000 in one-cent pieces was placed with the Royal Mint. These coins were struck under contract by Heaton and Sons of Birmingham. This coin does not carry the familiar small H-mint mark of the striking mint. The bronze coin is the same weight as a British half-penny or Canadian cent.

The obverse for this cent is that used for the Jamaica nickel half-penny which was engraved by L. C. Wyon in 1868. The Royal Title is in English. The official description is: VICTORIA QUEEN, diademed head to left within a beaded circle; below, the date 1871, between two roses.

The reverse design was also engraved by L. C. Wyon

and is an adaptation of the Great Seal of the island. It depicts a large oak tree sheltering three small maple trees and below, in small letters, PARVA SUB INGENTI; the whole within a beaded circle; above, PRINCE EDWARD ISLAND and below, ONE CENT between two roses. The oak tree represents the mother island and the maple saplings represent the three counties of King's, Queen's and Prince into which the island is divided. The latin inscription means "Small things under great".

No silver coins were struck and while the island was added to Canada in 1873 to become its smallest Province it was not until 1881 that the Dominion currency was formally extended to the island. These one million cents were added to the existing currency of Canada.

The coin is needed for a type set but is not particularly scarce. The reverse design wears very quickly and the higher grades should be sought.

This coin, unique to the island, should be represented in every Canadian collection.

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COMING EVENTS

- November 14 HAMILTON COIN CLUB one-day show, Wentworth Arms Hotel, from 10:00 a. m. to 11:00 p. m. Admission: 25 cents. Bourse tables: \$5.00. Displays .. Bourse .. Auction. For further information contact: Mrs. Ethel Sentes, 1501 Augustine Dr., Burlington, Ont.
- November 15 HURON COUNTY NUMISMATIC CLUB 3rd Annual Exhibition, Elm Haven Motel, Clinton, Ontario. Starting at 12 noon. Displays .. Auction.. Bourse .. Smorgasbord. Tickets: \$2.50. Information: Box 28, Clinton, Ontario.
- April 30-May 2 ONTARIO NUMISMATIC ASSOCIATION 3rd Annual Convention, London, Ont. Host club: London Numismatic Society.

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NEW MEMBERS

Applications published in the October issue of the Ontario Numismatist have now been accepted. The following applications were received in October. If no written objections are received, their acceptance will be acknowledged in the December issue of the Ontario Numismatist.

- 450 G. Alex. Miller, 8 Hinton Road, Rexdale, Ont.
- 451 L. W. Ranger, P. O. Box 717, Camp Borden, Ont.
- 452 A. E. Appleby, Box 463, Waterdown, Ont.
- 453 James A. Davidson, 6 Brant Ave., St. Thomas, Ont.
- 454 Edward F. Donald, 97 Highman Ave., Galt, Ont.

The ONTARIO NUMISMATIST is published monthly by the Ontario Numismatic Association. The publication may be obtained with memberships of one of the following categories: Adult -- \$2 yearly; junior -- \$1 yearly (up to 18 years of age); husband and wife (one copy) -- \$3 yearly; club -- \$10 yearly.

Remittances (plus bank exchange if paid by cheque) payable to the Ontario Numismatic Association, P. O. Box 33, Waterloo, Ontario.

- 455 James W. Little, 4A Bell-Irving Ave., MPK Trenton, Ont.
C38 NIPISSING COIN CLUB, c/o V. I. Cosgrove, 233 Victoria St. W., North Bay, Ont.

CHANGES OF ADDRESS

- 45 Dr. S. G. B. Robinson, 43 Lillibet Rd., Toronto 18, Ont.
246 Robert (Bob) Graham, 122 Albert St., Waterloo, Ont.
291 Lorne Branton, 14 Frontenac R., London, Ont.

MORE HELPING HANDS

The ONA gratefully acknowledges receipt of a donation from the Hamilton Coin Club.

O. N. A. SEMI-ANNUAL MEETING

The Ontario Numismatic Association was proud to be included in the activities of the Toronto Coin Club Fall Rally, October 17, 1964. The educational programme included ONA Audio-Visual productions and speakers from the ONA Speaker's Circuit. John K. Curtis, President of the Toronto Coin Club, very graciously welcomed the ONA members to the Fall Rally. ONA President, Rod R. Rekofski thanked Mr. Curtis and the Toronto Coin Club for their cordial invitation and congratulated them on their eminent success.

At the business meeting, reports were heard from the various committees and officers. Items of interest to our readers and member clubs can be found throughout the pages of this publication.

Several new Audio-Visual sets were shown at this Fall Rally and as soon as they are released to the Audio-Visual Service Chairman, they will be listed in the Ontario Numismatist in order that clubs may reserve them for their meetings.

Co-chairmen, John Regitko and Alex Munro reported on the ONA display at the Canadian National Exhibition, extending their thanks to all those who took part in the success of the first venture of this kind by the O. N. A.

President, Rod Rekofski, announced that there will be an election of O. N. A. officers at the 3rd Annual Convention to be held in London, Ontario, April 30 - May 2, 1965.

Details on the Speaker's Circuit, O. N. A. medals, Audio-Visual Service and election may be found elsewhere in this issue of the publication.

On behalf of the O. N. A., we would like to extend our 'Special Thanks' to the Toronto Coin Club for allowing us to be a part of their activities and hold our semi-annual meeting at their Fall Rally. Our congratulations on such an excellent show.

CLUB NEWS

HURON COUNTY NUMISMATIC CLUB elected Don Folks as the new President at the September meeting. Members of this club are encouraged to operate a bourse table, free of charge, in order that they may sell or exchange duplicates.

ST. CATHARINES COIN CLUB is making final preparations for the 6th Annual Banquet. Fred Barley has announced seven categories for the competitive displays. Ribbons will be awarded to the winners and an inscribed silver tray for Best in Show. D. J. Ferguson, honorary president of the CNA and a past president of both CNA and ANA will be the guest speaker. Louie Biro will conduct a 100-lot auction.

OAKVILLE COIN CLUB used the ONA Audio-Visual Service, "Canadian Fractional Currency", produced by Bill English of Waterloo, for their October educational programme. Once again, Ken Hart has set up a trophy for which the junior members will compete in December. Mrs. John Nicoll, who has a keen interest in the junior membership, has again donated toward the junior free draw, for October.

WOODSTOCK COIN CLUB at its October meeting, held nominations for the 1965 executive slate. Guest speaker, Lloyd T. Smith of London, Ontario, spoke on "Types or Series" using a display to illustrate his topic. Lloyd is also the Vice President of the ONA.

LONDON NUMISMATIC SOCIETY is still drawing large attendance ... 65 out to the September meeting. Professional and amateur dealers were busy during this meeting as the club featured "Open Bourse". The October meeting featured an ONA Audio-Visual Service set, "Canadian Voyageur Dollar" produced by Claudia Pelkey of Oakville. LNS members are to be congratulated on their successful endeavour toward a worldwide coin collection. In one short year, donations have amounted to 179 pieces consisting of notes, coins and medals.

TORONTO COIN CLUB has as guest speaker, Bill English of Waterloo, who delivered a most interesting and informative talk on "The Grading of Coins", illustrated by coloured slides. The club has proposed to strike a medal in memory of the late Mayor Donald Summerville who died November 13, 1963. Blake Graham, Hamilton Craig and Cecil Rhodes, appointed Nominating Committee, will report at the November meeting ... election of officers in December.

CHAMPLAIN COIN CLUB is planning a joint meeting with Orillia Stamp Club in November. Members of the club enjoyed an interesting and informative talk by Lou Ranger of the Huronia Numismatic Association, Barrie. Mr. Ranger spoke on British Coinage from 1066 to 1953 presenting many facts about the coins, mints and details, highlighting the talk with a display.

HURONIA NUMISMATIC ASSOCIATION celebrated its 4th birthday in September. Fifty-three persons attended the celebrations. Mrs. Winifred Mather, guest speaker, talked to the club on, "What Shall I Collect?". Following the serving of the birthday cake, Mrs. Mather judged the 16 displays, selecting the following: 1st -- Bob Scruton (Can. Silver Dollars); 2nd -- Lou Ranger (English Currency); 3rd -- D. Harwood (Paper money). The club awarded each winner with a 1963 Mint Set.

SARNIA NUMISMATIC SOCIETY, at the October meeting, had the ONA Audio-Visual Service set, "Wampum to Decimal" Part IV, produced by Lloyd T. Smith, London. The club is discussing the possibilities of holding elections every two years instead of the usual yearly procedure.

GUELPH COIN CLUB had as guest speaker for October, Mr. Bill English, of Waterloo. This is the third time Bill has spoken to the Guelph club ... a commendation for any speaker.

BAY OF QUINTE NUMISMATIC ASSOCIATION featured an ONA Audio-Visual Service set, "Romance of World Gold", produced by Lloyd T. Smith, London, Ontario, at the September 17 meeting. The 49 coloured slides beautifully enhanced the recorded topic. "Coin Comments", the association's official publication, featured a new and interesting column, 'Questions and Answers on Numismatics' by Cecil Paul.

OWEN SOUND COIN CLUB held its regular monthly meeting on October 19, 1964 with 22 members and guests present. Bill Morris conducted a quiz session on Canadian Coins and history. A lively auction followed.

THE HISTORY OF CANADIAN PAPER MONEY

Major Sheldon S. Carroll

Editor's Note: Major Sheldon S. Carroll, Curator to the Numismatic Collection of the Bank of Canada, Ottawa, gave this interesting talk to the London Numismatic Society's 13 th Annual Banquet, September 26th. Here is a transcript that every numismatist will want to file away for further reference.

There are two establishments in Ottawa that always make money and they both produce a product which is of keen interest to numismatists. These two establishments are the Royal Canadian Mint and the Bank of Canada. Since I am employed by the only enterprise in Canada whose employees are paid with money which bears the signatures of the heads of the firm, I am going to talk about the product of the Bank of Canada, namely paper money. Historically, the notes of the Bank of Canada are quite modern but paper money in Canada is far from being a recent development. I think that it would be interesting to go back to the beginning and trace the development of Canadian paper money from the historic and numismatic viewpoints.

The invention of paper money, as indeed the invention of paper money, as indeed the invention of paper and printing, has been credited to the Chinese. The exact beginning of paper money is lost in antiquity, although authentic paper money is mentioned in the time of the Emperor Hsien Tsung, circa 800 A. D. The best account of early Chinese paper money is that given by the intrepid explorer, Marco Polo, when he visited the land of Kublai Khan late in the thirteenth century. Among the many wonders about which he wrote, none was more amazing to him than the use of paper money. Not only amazing but somewhat amusing in that the alchemists of Europe had tried without success for centuries to turn base metals into gold, while the Chinese emperors had simply and cleverly turned paper into money.

None of these very early Chinese notes have survived. The oldest existing pieces of paper money of China or of any other country are the large 1 kuan or 1,000 cash notes issued during the Ming Dynasty in the 14th century. These large notes, measuring roughly 9" x 13½", bear the red seal of the emperor and inscription which is freely translated as follows: "The Great Ming Universally Valid Precious Paper Money. 1 Kuan. Made by the Board of Revenue. The Great Ming Valid Paper Money shall pass along with copper currency. Counterfeiters shall be beheaded, and those who give information leading to their arrest and conviction shall be granted 250 taels, as well as the property of the criminal." Thus we learn that the counterfeiters have been with us almost since the introduction of paper money. A specimen of one of these Ming notes is the oldest piece of paper currency in the collection of the Bank of Canada.

The introduction of paper money in Europe came several centuries later. The first true banknotes were issued in Sweden in 1661. The first banknotes properly speaking in England were the receipts given to private depositors by the goldsmiths of London. One such note in the Bank of Canada's collection is dated 1689.

It cannot properly be said that the use of paper money spread from the Old World to the New World. The use of paper money in the New World developed as an emergency issue and at a time before the use of paper money had become general in Europe. It is

of particular interest to numismatists on this continent that the first use of paper money in the Western Hemisphere took place in Canada and it is of interest to numismatists everywhere that this first paper money took such an unusual form. I am referring of course, to the Playing Card Money of the French Regime in Canada. The first permanent settlement on the St. Lawrence River was established by Samuel de Champlain at Quebec in 1608. The little colony grew slowly but steadily. In time it contained fur traders, farmers, fishermen, soldiers and merchants, and there arose the resultant need for currency. Coins were shipped out from France but everything that the new colony could not produce for itself had to be imported from France and paid for in cash, and taxes too, had to be paid in cash. In spite of the rich trade in furs the colony imported more than it exported. In some cases coins came out on one ship and returned to France almost on the next ship. There was always a shortage of currency in French Canada. The situation became particularly acute during the winter months when no ships came. Finally in 1685, the Intendent of New France, Jacques de Meulles, faced with the immediate necessity of paying the troops, turned in desperation to the issue of paper money. In order to carry out his plan he had to overcome two obstacles - - there were no printing presses in French Canada and the only available supply of paper was writing paper, totally unsuitable for paper money. He struck on an expedient that resulted in a type of paper money that made numismatic history. Playing cards were relatively plentiful and by their very nature made to be handled repeatedly. The first series of card money was issued in three denominations: four livres on an entire card, two livres on half a card and fifteen sols on a quarter card. He had his clerk of the treasury inscribe on each a "bon" or statement that the card was "Good for Four livres, etc." These he signed and sealed in wax with his own seal, while the clerk of the treasury countersigned them as they were issued. Later issues were signed by the Governor as well. Because of the lack of space the quarter cards were frequently signed just with an initial instead of the full name.

The measure adopted by de Meulles brought only temporary relief. Again and again the need for card money occurred and the need was met in the same manner by successive Intendents and Governors. Only the early issues were made from playing cards. For the later issues plain white cards were used. Efforts were made periodically to redeem the cards when coin became available from France, but the need for more card money soon arose again. Each new issue replaced the previous issue and stiff penalties were imposed on anyone who kept old cards after new ones were issued. This accounts for the fact that not a single specimen is known to remain today of the first eight issues and these include those early issues made from playing cards. The penalties for counterfeiting card money were very severe and somewhat bizarre. Robert Ripley records that Camille Ledoux of Quebec was sentenced to have his arms tied behind his back for three years, from 1702 - 1705, for having forged a piece of playing card money.

From 1685 to 1760 there were no less than 22 issues of card money running into the equivalent of many millions of dollars. In the latter part of this period, the supply of card money was supplemented by the issue of ordonnances which were notes drawn on the Treasury at Quebec. These were printed on paper and measured approximately 4" x 6". We are inclined to think of this use of card money and colonial ordonnances as being only a temporary expedient but this is not the case. For a period of 75 years of the equivalent of two and a half generations the economy of this colony was run almost entirely on locally produced paper money. In spite of the tremendous number of cards which were produced, less than 100 specimens are known to exist today. Most of these specimens are in public collections in France and Canada. The Bank of Canada collection has 16 pieces of card money and 12 specimens of the colonial ordonnances. We believe that this is the largest number in any collection in the world.

After the fall of New France, the French Government repudiated the card money and

the many millions of dollars worth of ordonnonces which were outstanding. The British Government voted a small sum and a considerable number of the cards were redeemed, but at only 25% of their face value. We have in our collection some of the original documents which were exchanged between the British and French Governments during the negotiations concerning the redemption of these historic examples of paper money. Their unfortunate experience with paper money created among French Canadians a deep-seated distrust of money made of paper which was slow to die.

To be continued in the December
issue of the Ontario Numismatist.

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CALLING FOR NEW O. N. A. AUCTION TENDERS ... 1965 CONVENTION

Tenders received for the 1965 O. N. A. Convention Auction did not comply with O. N. A. regulations. We respectfully request that all tenders be re-submitted by mail to ONA Secretary, Mrs. Ruth Mueller, 239 Lancaster Street West, Kitchener, Ont, postmarked not later than NOVEMBER 15, 1964.

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O. N. A. CONVENTION -- BOURSE

Bourse space will be limited to 40 tables at the Annual O.N.A. Convention in 1965 at London, Ontario. The \$60 bourse fee will include one banquet ticket. No sub-letting of bourse tables. For further information contact: Mr. Percy Elgie, Thamesford, Ontario.

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O. N. A. Medals

No further orders will be accepted for the striking of gold or gold-filled medals. The remaining few bronze and silver medals will be sold until they are gone. If you have not received your medal, contact Mr. Bill English, Box 4, Waterloo, Ontario.

SPEAKER'S CIRCUIT

Frank Uttley, Speaker's Circuit Chairman, has announced that due to pressure of work that he is looking for a capable volunteer to take over this post. The ground-work for this service has already been laid. Frank is looking for someone who will continue to build this service, adding new speakers and topics. This is one of the O. N. A. Services that every Ontario club can participate in. If you have had an interesting speaker, give him credit ... publicize it! The Speaker's Circuit brochure is your guide to numismatic educational programming. So ... don't wait to be asked; the O.N.A. needs a helping hand; write to either Frank or the O.N.A. Secretary.

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AUDIO-VISUAL SERVICE

At the Semi-Annual Meeting of the O.N.A., held at the Toronto Coin Club Fall Rally, a number of new and old Audio-Visual sets were presented to the interested public. A

motion was carried that a charge of \$1.00 be fixed to all Audio-Visual sets requested. The borrower will then send the sets back insured at the set value of \$100.00 at their own expense. This small charge will cover a great many things such as the cost of mailing and handling, repairs to damaged sets such as splicing broken tapes and renewing bent slide holders, and correspondence. The \$1.00 charge must be included when ordering the sets.

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AUDIO-VISUAL APPOINTMENT

The Association is pleased to announce the appointment of David Ashe as Chairman of the Audio-Visual department.

Mr. Ashe has been very active in this phase of the Association's activities and succeeds Mrs. Claudia Pelkey who has retired from the position due to the pressure of work in connection with her duties as Editor of this publication.

In the future, address all requests in connection with the Audio-Visual to:

Mr. David Ashe,
1069 Lakeshore Highway East,
Oakville, Ontario.

LIBRARY DONATIONS

The O.N.A. wishes to acknowledge the following donations toward the library:

OFFICIAL COMMEMORATIVE MEDALS OF CANADA by Allen E. Guay. This is a booklet compiled from the Canadian Numismatic Journals with added pictures and comments by the author.

The following are from Major S. Carroll:

THE STORY OF CANADA'S CURRENCY by The Bank of Canada.

SALMON P. CHASE, Father of Our Modern Banking System by The Chase Manhattan Bank.

THE STORY OF MONEY From Barter to Banking by The Chase Manhattan Bank.

THE MONEY MUSEUM by the National Bank of Detroit.

UNITED STATES MONEY (Fundamental Facts About) by the Federal Reserve Bank of Atlanta.

NOTICE OF INTENTION TO CALL ELECTION

The President announced at the Semi-Annual Meeting of the Association held at the Fall Rally of the Toronto Coin Club, the intention to call an election for the executive positions of the O.N.A. with the new executive to take office at the Annual General Meeting to be held on May 1, 1965, in London, Ontario.

In the absence of a constitution, regulations governing this election are set forth below. Members are invited to nominate candidates of their choice for the various positions open for election. Closing date for the acceptance of nominations is January 1, 1965. The names of candidates who qualify will be published in the February issue of this publication.

Mr. Alex M. Sweeton of London, Ontario has been appointed Chairman of the Election Committee. Forms which may be used for nominating candidates accompany this

publication. Members are requested to read the regulations governing this election before forwarding their nominations to the chairman of the election committee.

REGULATIONS FOR THE ELECTION OF OFFICERS

- Section 1 - Any Life or Regular Member who has been in good standing for one year or longer shall be eligible to hold office in the Association.
- Section 2 - No member shall be eligible for the office of President until he has served one full two-year term as an elected officer.
- Section 3 - No member shall be eligible to hold office on the executive who is a member of the executive of a national or another provincial numismatic association.
- Section 4 - Elections shall be held every two years and shall take place prior to the Annual General Meeting.
- Section 5 - In an election year, the President shall make a call for nominations of elected officers six months prior to the opening of the Annual General Meeting in the Official Publication and at the same time shall appoint an Election Committee, consisting of a Chairman and two members.
- Section 6 - All nominations shall be made in writing, signed by two members in good standing and sent to the Chairman of the Election Committee. Each nomination shall be accompanied by a written acceptance from the nominee or a declaration signed by the nominators stating that the nominee has expressed willingness to serve if elected.
- Section 7 - Nominations shall close four months prior to the opening of the Annual General Meeting.
- Section 8 - The Chairman of the Election Committee shall cause the names of the nominees to be published three months prior to the opening of the Annual General Meeting in the Official Publication.
- Section 9 - The Secretary shall cause the names of all nominees to be printed on the official ballots and shall mail one official ballot to each member in good standing 60 days prior to the opening of the Annual General Meeting, together with an envelope marked "Official Ballot" and an envelope addressed to the Chairman of the Election Committee.
- Section 10 - The unopened envelopes, containing the marked ballots, shall be taken by the Chairman of the Election Committee to the Annual Convention where they shall be opened on the first day of the Convention, by the Chairman in the presence of at least one other member of the Committee and the ballots counted. In the event of a tie, the matter shall be reported to the President, who shall call for a vote from the floor of the Annual General Meeting to break the tie. The results of the election shall be announced by the Chairman of the Election Committee at the first session of the Annual General Meeting. The ballots shall be held by the Chairman of the Election Committee for at least one year and then may be destroyed on the direction of the President.
- Section 11 - Any office for which no nominations have been received may be filled by a vote of the Executive.
- Section 12 - All elected officers shall assume their duties at the last session of the Annual General Meeting and shall hold office for two years from that time and until their successors have been duly elected and installed.
- Section 13 - Each officer, at the expiration of his term of office shall within 30 days deliver to his successor all books, papers, money or other property of the Association in his possession. He shall not be relieved from his bond or obligation until this requirement has been fulfilled.

Section 14 - No member shall hold office, elected or appointed unless he is a resident of Ontario.

EXECUTIVE POSITIONS OPEN FOR ELECTION

Nominations for the following offices in the executive of the Association will be accepted:

President

First Vice-president

Second Vice-president

Secretary

Treasurer

Five Directors - One from each of the following areas:

Western Ontario - Area including Windsor, Brantford, Guelph, Owen Sound and intermediate points.

Central Ontario - Area including Hamilton, Port Hope, Barrie, Midland, Peterborough and intermediate points.

Eastern Ontario - Area including Trenton, Cornwall, Ottawa, Pembroke and intermediate points.

Nipissing and Northern Georgian Bay - Area including Huntsville, North Bay, Sault Ste. Marie and intermediate points.

Lake Head - Area including Port Arthur and Lake Head area to Manitoba boundary.

DATES TO REMEMBER

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|-----------------|---|--|
| January 1, 1965 | - | Closing date for nominations |
| April 1, 1965 | - | Closing of ballot boxes |
| May 1, 1965 | - | Annual General Meeting and new Executive takes over. |