



THE ONTARIO NUMISMATIST

OFFICIAL PUBLICATION OF THE ONTARIO NUMISMATIC ASSOCIATION

WATERLOO, ONTARIO

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ONTARIO NUMISMATIST

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Vol. 6 -- No. 3

March, 1967

Page 17

ARE YOU READY?

The Fifth Annual Convention of the Ontario Numismatic Association will be held at the Granite Club in Kitchener, Ontario from May 26 to May 28, with the Waterloo Coin Society as Host Club.

Don't wait until the last minute to make your arrangements for this Convention. Early notification of your requirements for display cases or bourse space and your intention to participate will assure you of a place in the show and will guarantee the success of the Convention.

BOURSE CHAIRMAN: Philip Mueller, 239 Lancaster St. West, Kitchener, Ontario.

DISPLAY CHAIRMAN: Heinz Herzog, 8 David Street, Kitchener, Ontario.

GENERAL CHAIRMAN: John Shaw, P. O. Box 41, Waterloo, Ontario.

Write NOW to the appropriate person to notify him of your intentions or to ask for information. Don't forget the special categories for displays: Centennial Display and the competition of previous Grand Award winners.

ARE YOU READY TO MAKE THIS OUR BEST CONVENTION YET?

Lloyd T. Smith,
President.

CENTENNIAL BANK NOTES RELEASED

Two versions of the Centennial Bank Notes have been released for 1967; one for general circulation and the other for collectors.

On the circulation issue the serial numbers are in continuation from the 1954 series, while the collectors' version will carry a unique 1867-1967 designation.

In design the face of the commemorative notes differ from the 1954 series with the presentation of the centennial emblem in the green security engraving on the left side. Also the upper border of the note carries the legend Centennial of Canadian Confederation, and on the lower border the French version of the legend replaces the designation of the printers.

On the back a vignette depicting Canada's first Parliament Buildings replaces the customary prairie scene for 1967. On this side the French version of the centennial legend is placed in the upper border, while the English version replaces the dual designation of the issuing authority in the lower.

Interested collectors may obtain these specially prepared collector specimens by applying to the Bank of Canada in Ottawa (the only office through which they may be obtained), remitting the face value of the note requested, plus 35 cents for postage.

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NEW MEMBERS

Applications published in the February issue of the Ontario Numismatist have now been accepted. The following applications have been received. If no written objections are received, their acceptance will be acknowledged in the April issue of the Ontario Numismatist.

577. Kenneth A. Palmer, 10 Wesanford Place, Hamilton, Ont.

578. Edward G. Sinclair, Box 250, Deep River, Ont.

CLUB NEWS

BRANTFORD COIN CLUB Vice-president, Fred Hiuser, conducted the January meeting in the absence of President Bill Sutor. Those present enjoyed an O. N. A. Audio-visual, "Eddystone Lighthouse" and "World Orders," by David Ashe.

HAMILTON COIN CLUB had eighteen members and four guests out to their January meeting. Numerous questions were directed to the "Panel" which consisted of Eugene Culp, Bob Low, Ross Wilby, and Bruce Brace. A brisk discussion resulted. Each person present commented briefly on what he collected. There was a large number of excellent displays for the viewing pleasure of those present: Danish Coins - Dorte Brace; Ancient Roman - Bruce Brace; Ancient Greek - Ross Wilby; English Trades Tokens - Bob Low; Columbia Exposition - Fred Briggs; Medals and Tokens - Eugene Culp; and French sets - Arthur Honour.

HURONIA NUMISMATIC ASSOCIATION enjoyed the film "Money Minters," in January, to be followed in February by, "The Story of Sculpture."

INGERSOLL COIN CLUB began the year with slides on "Medallions" by Alan Macnab who also displayed many of those shown, plus several that were not photographed.

Cont'd.

OTHER SERVICE DIRECTORS

Display Case Service

Frank G. Uttley
136 Joseph Street,
Kitchener, Ontario.

Audio Visual Services

David Ashe,
1069 Lakeshore Rd. E.,
Oakville, Ontario.

The ONTARIO NUMISMATIST is published monthly by the Ontario Numismatic Association. The publication may be obtained with memberships of one of the following categories: Regular members -- \$2 yearly; Juniors -- \$1 yearly (up to 18 years of age); Husband and Wife (One journal -- \$3 yearly; Club -- \$10 yearly. Special O. N. A. Sterling Silver Lapel Pins (screw back or pin back only \$2.50).

Remittances (plus bank exchange if paid by cheque) payable to the Ontario Numismatic Association, P. O. Box 33, Waterloo, Ontario.

Authorized as second class mail by the Post Office Department, Ottawa, and for payment of postage in cash.

NIAGARA FALLS COIN CLUB (Ontario) which meets the third Wednesday of each month at the B.C.V.A. Hall, 1060 Magdalen St., have selected their executive for 1967: President - Lloyd Hottot; Vice-president - Evan MacDonald; Secretary - Mrs. Audrey Tompkins; Treasurer - Mrs. O. L. Daley; Directors - Harold Daniels, Melvin Fiske, Jack Hughes and Klaus Mueller.

OKVILLE COIN CLUB featured an informal discussion regarding a questionnaire, but no definite conclusions were arrived at, except that more advertising is required to increase the membership. Mrs. K. Orgel volunteered to make posters for this purpose to be displayed in store windows of local merchants. President, Wes Ham, read the article "Swiss Citizen Soldiers" by the late Ed Schroeder. The meeting concluded with a very spirited auction conducted by Karl Orgel.

ST. CATHARINES COIN CLUB was honoured to have Mayor Robert Johnston of St. Catharines attend the February meeting and to officially receive the first St. Catharines Centennial Medallion. There were one hundred and nineteen members and guests present at this meeting. Another distinguished guest was the speaker, David Mansfield; purchasing agent for the City, and unofficial historian for the city and surrounding area. He worked closely with the medallion committee in executive the design, and his talk included an explanation of the City crest which appears on the obverse. Lloyd Dorsey, President of the club, presented the speaker with one of the new medallions. Harold Daniels, Past President of the Niagara Falls Coin Club, and winner of the contest design of the Niagara Falls Medallion was introduced to the gathering. Ten members entered displays and the winners were: Senior - 1st. Lloyd Dorsey; 2nd. Catharine Oblinsky; 3rd. Betty Lou Bellows. Junior - 1st. Deborah Bellows; 2nd. John Sawatsky Jr.; 3rd. Beigh Cassidy. Hans Brendl, a well-known local photographer was present to take photographs of the highlights of this important meeting. Anyone wishing information on these medallions may do so by writing Lloyd Dorsey or Pat Lambert, c/o Medallion Committee, 231 St. Paul Street. W., St. Catharines, Ontario. See ad in this issue.

ST. THOMAS NUMISMATIC ASSOCIATION is very active in their preparations for their upcoming fourth Annual Coin Show, May 20th. Choice material is being accepted for the auction and a banquet is to be included in the show.

STRATFORD COIN CLUB has a Centennial project, too ... a "Coin Zoo". They are attempting to obtain as many different coins using animals as subjects as possible. These will be arranged in a display and shown at Coin Shows and Civic events. Anyone may donate to this Centennial Project by mailing their contributions to: Stratford Coin Club, Box 262, Stratford, Ontario. The March meeting will feature Detective Sergeant Alsop of the London District O. P. P. speaking of Forgery, Counterfeiting, Fraud, and Break and Enter. His talk will be illustrated by slides and displays.

TORONTO COIN CLUB members heard a charming talk in January by Mrs. Ethel Sentes, on the Evolution of Chinese Coinage, from the cowrie shells of 1766 B. C. to the Provincial silver coinage under the Empire, first issued in A. D. 1896, with comments on the copper knife money of 1079 B. C., the copper spade money of 680 B. C. and the first round copper coins of 220 B. C., specimens of all of which were displayed at the meeting in Mrs. Sentes' award-winning exhibits. A welcome visitor, John J. Pittman, Rochester, N. Y., brought with him assorted specimens of paper currency, Chinese coins and coins issued by Elizabeth II of Russia specially for circulation in Siberia, together with a copy of Hazeltine's book published in 1872 on the subject of Paper Money of the Continental United States.

WATERLOO COIN SOCIETY presented two excellent films at their January meeting: first, the story of Emmanuel Hahn showing the pride he took and the methods he used in designing some of our Canadian coinage; second, a very colourful and exciting film about Expo '67, showing the construction and layout of the man-made island on which Expo will be held. Display winners of the month were: Senior - 1. Wilf Erb; 2. Agnes Whetham; 3 Albert Fuller. Junior - Jimmie Bowen.

COMING EVENTS

- April 1 HURONIA NUMISMATIC ASSOCIATION Centennial Coin Show and Banquet, Centennial Inn, Barrie, Ontario.
- April 16 PAPER MONEY COLLECTOR Meeting, sponsored by a group of interested collectors, 2:00 p. m., Room 8, Central YMCA, 40 College Street, Toronto. Educational Programme on paper money at 3:00 p. m. Closing time 5:00 p. m. Bourse tables (\$3.00 each), paper money displays. Plan to attend. For information write to John Regitko Jr., 29 Spruce Street, Toronto 2, Ontario.
- May 7 STRATFORD COIN CLUB 5th Annual Coin Show and Auction, St. Joseph's Parish Hall.
- May 20 ST. THOMAS NUMISMATIC ASSOCIATION 4th Annual Coin Show - Banquet and Auction, from 10:00 a. m. to 10:00 p. m. - Grace United Church. General Chairman - D. Farthing. Display Chairman - Les McGregor. Auction - G. Connoy. Banquet - Mrs. Gale. Bourse - C. J. Miedema. Tickets - Les McGregor.
- May 26, 27, 28 ONTARIO NUMISMATIC ASSOCIATION Fifth Annual Convention, Kitchener, Ontario. Host: Waterloo Coin Society. General Chairman: John Shaw, P. O. Box 41, Waterloo, Ontario. Bourse Chairman: Philip Mueller, 239 Lancaster Street West, Kitchener, Ontario.
- Aug. 31, Sept. 1 and 2 CANADIAN NUMISMATIC ASSOCIATION 14th Annual Convention, Chateau Laurier Hotel, Ottawa, Ontario.

WATERLOO HOSTS O. N. A. CONVENTION

May 26, 27, 28, 1967

The 1967 Ontario Numismatic Association Convention to be held at the Granite Club in Kitchener, Ontario, promises to be outstanding. Judging from the arrangements made to date by the Waterloo Coin Society, the collector will be "King." The host club is noted for outstanding coin exhibitions.

This year's show promises to be no exception according to Club President, Mrs. Shirley English.

Major Sheldon S. Carroll will be the guest speaker at the banquet planned for Saturday evening. Major Carroll who is Curator of Canada's National Money Museum was also the Charter President of the Canadian Numismatic Association.

A special trophy presented to the O. N. A., by the Kitchener Coin Club will be presented for the best Centennial theme display. To show recognition to past Grand Award winners of any numismatic show, another "Special Category" will be included. In this way the best exhibitors of previous shows will have an opportunity to compete on a higher level. The balance of the categories will include Junior, Canadian Coins, World Coins, Canadian Currency, Tokens, Topical, World Currency, and Miscellaneous. Trophies and ribbons will be awarded. Display Chairman, H. Herzog will send a copy of the categories and judges point system to all interested exhibitors. Please register for displays so cases can be provided where necessary.

The 1967 commemorative medal will have the new design of the O. N. A. on one side and the City of Waterloo crest on the other. The medals will be available in bronze, sterling silver, Gold-filled and Solid Gold. Address all enquiries to Box 33, Waterloo, Ontario and they will be given to the respective chairman.

A two-session auction, one of the requests from our dealer survey, will be conducted by J. Dietrich, Box 28, Clinton, Ontario. Mr. Dietrich is still accepting lots from collectors interested in disposing of better type material. Please write before sending any material.

A large well-lighted area is available for bourse dealers. Complying with the majority on the dealer survey, the number of dealers has been kept to approximately forty with a bourse fee of \$50.00. Mr. P. Mueller, Bourse Chairman, 239 Lancaster Street West, Kitchener, Ontario, is still accepting applications.

This will be an election year and nominations for executive positions are being accepted by Mr. E. Stahley, 64 North Drive, Kitchener, Ontario.

All coin clubs in Ontario are invited to send delegates to the convention. This is an opportunity to meet and talk to other clubs and discuss mutual problems or achievements. A delegates' Luncheon is planned so we must know in advance who is coming to make the necessary arrangements.

Special draws for 100 - 1967 silver dollars, and 1967 - Canadian cents, plus many more prizes will also be included in the programme. The Kitchener-Waterloo area is noted for its good food, friendly hospitality and intense interest in coin collecting. This is a must show for all collectors new or old. Plan to be at this year's show.

General Chairman, John Shaw will answer all enquiries and direct all mail to respective chairmen. The address is Box 33, Waterloo, Ontario.

This is your Convention, plan to attend.

Bill English,
Publicity Director,
Ontario Numismatic Association.

ST. CATHARINES CENTENNIAL MEDAL

A distinctive Centennial medallion for the City of St. Catharines has been struck to commemorate Canada's 100th year of Confederation. The medallion now being distributed by the St. Catharines Coin Club is available in Bronze, Nickel-Silver, .999 Fine Silver and Gold.

The obverse shows the city crest with the inscription "City of St. Catharines 1867-1967 Canada's Centennial." The reverse shows a view of the Welland Canal with the Garden City Skyway in the background. The inscription reads "Garden City of Canada - Gateway to the Niagara Region." Bronze and Nickel-Silver medallions retail at \$1.30, .999 fine silver at \$9.00 and the gold prices are given on request. Cases for 2, 3, or 4 medallions are available, prices at 80 cents, \$1.60 and \$2.10. Orders for the above may be sent to: Pat Lambert or Lloyd Dorsey, 231 St. Paul Street West, St. Catharines, Ontario. Please add 25 cents for out-of-town cheques and postage. Dealers for discount prices please write.

PAPER MONEY MEETING SCHEDULED FOR TORONTO ON APRIL 16, 1967

A meeting of paper money collectors or anyone else interested in learning more about paper money is invited to attend a special meeting to be held at 2:00 p. m. on Sunday, April 16, in Room 8 (second floor) of the Central Y. M. C. A., 40 College Street, Toronto, Ontario. This meeting, sponsored by a group of interested paper money collectors and supported by the Canadian Paper Money Society, will consist of bourse, displays and educational programmes dealing primarily with Canadian Paper Money.

Bourse tables, limited to approximately 7, will offer paper money for sale or purchase. It is reported two tables are still available to anyone interested in selling

their duplicate paper or anyone interested in purchasing notes to add to his collection or numismatic stock. The charge of \$3.00 includes a wooden display case, but the majority of material offered for sale must be paper money.

The educational programme is scheduled to begin at 3:00 p. m. Mr. Walter Allan of Bronte, Ontario has been invited to show slides of and speak on "Canadian Paper Money." Immediately following, it is planned to have a well-known numismatist speak on a similar subject. At its conclusion, the meeting will return to the bourse, fellowship and individual discussions.

A number of displays on Paper Money will be on hand. They are top-notch displays entered non-competitively and consequently no awards will be made.

Anyone interested in a bourse table is asked to write John Regitko Jr., 29 Spruce Street, Toronto 2, Ontario.

FROM A GROUP OF INTERESTED
PAPER MONEY COLLECTORS.

IN MEMORIAM

It is with deep regret that I must report the death of Sammy Sales on Saturday, February 18, 1967 at New Mount Sinai Hospital, Toronto. He was stricken with a coronary heart attack on February 7 and had been confined to an oxygen tent until his death.

Funeral services were held on Monday, February 20 at the Beth Shalom Synagogue with burial at the Interment Roselawn Avenue Cemetery, Toronto.

A veteran Canadian TV actor and comedian, Sammy was born in Poland and came to Toronto with his parents in 1907 at the age of 2. His father was a scrap dealer who raised seven children.

He started his career in show business at the age of 14, when he appeared in the old Standard Theatre, a burlesque house, on Yonge Street in the heart of Toronto. For the past seven years he has been the host of the Brown Derby's Gay Nineties Room, a very respected and respectable night-club, just a few blocks north of where the Standard Theatre stood.

Early in his career, he made a bid to hit the big time. He went to Chicago at the age of 19 and then to New York at 21. In New York, he worked in a subway newsstand during the day and in a burlesque house at night.

After several years of seeking the elusive big time, he returned to Toronto to open a talent agency with impresario Tommy McClure.

He developed his famous waiter routines while playing the banquet circuit in Ontario. He would walk in on the banquet near the end of the serving dressed as a waiter and conduct an act designed to humorously embarrass two prominent people at the dinner. He also portrayed the routine on radio and television shows.

His engagement at the Brown Derby was one of the longest in show business history in Toronto. He did songs and comedy routines of bygone days. His innumerable performances were marred by only one incident - several months ago he was attacked by two men at closing time and knocked unconscious, requiring hospitalization and a number of stitches around his face (including plastic surgery).

A member of a number of local and national coin clubs, Sammy attended meetings faithfully for a number of years. He was such an ardent numismatist that, when the Central Coin Club met Tuesday evenings, he asked that he be allowed to have Tuesdays off work so that he could attend meetings. When the Central Coin Club changed their meeting night to Monday, he again asked and received permission from the Gay Nineties management to take Monday evening off work. Night-club life required Sammy to work in the Evenings.

His evening off was always spend at the Central Y. M. C. A.'s coin club where he was well-liked and respected for his opinions. He wrote a number of short articles for the Canadian Numismatic Variety Collectors Association's monthly journal, being a collector mostly of Canadian Mint Errors and Die Varieties. He was also the speaker at a number of Central Coin Club meetings.

Sammy is survived by his wife, Ruth, two daughters, five brothers, one sister and three grandchildren.

He will be missed not only by his personal friends but also by the numismatic community. As one of his friends said: "NO ONE HAD EVER SAID AN UNKIND WORD ABOUT HIM."

In respect to my friend Sammy,

John Regitko Jr.

SPECIAL TO BOURSE DEALERS

RESULTS OF O. N. A. "QUESTIONNAIRE TO DEALERS" - - - -

1. Most dealers favour a \$50 bourse fee.
2. 10% of bourse fee should go to direct advertising of the bourse.
3. Most dealers recommend at least 50 dealers for a convention.
4. Almost every dealer requires an 8 foot table with plug-in for light.
5. Exactly 50% of dealers require a display case.
6. Most dealers agreed that tables should be assigned by date of application.
7. If there is to be a public admission charge, it should be based on the bourse charge. That is, if dealers are charged \$75 or more, there should be no public admission charge.
8. Limit auctions to two sessions, Saturday evening and Sunday afternoon.

There is no point in conducting a questionnaire of this nature if the recommendations are not adopted. So, the O. N. A. has adopted every proposal on the basis of average requirements. We are sure that these recommendations will be studied and adopted for all major conventions.

Part of the direct bourse advertising campaign will include the names of dealers who will attend the convention and we hope, an indication of their table location. As tables are being assigned by date of application, it is imperative that all tables be assigned in advance of the convention so that all names can be included in the earliest possible advertising.

Naturally, late applications will have less choice of tables and may not be received in time to be included in our advertising campaign.

The Fifth Annual Convention is shaping up well to become the biggest and best we have ever held, so why not make your application for a table now. You would be very disappointed if the quota is filled and your application is returned marked "Sorry, sold out"!

Write today to Mr. P. Mueller, Bourse Chairman, O. N. A. 1967 Convention, 239 Lancaster St. W., Kitchener, Ont.

NOMINATIONS FOR O. N. A. OFFICERS FOR THE 1967-1969 TERM OF OFFICE

Mr. Ed Stahley, Election Chairman for the 1967 nomination and election has informed us that he has received quite a few nominations for some offices, but none for others. For this reason, nominations will be accepted until April 1, 1967.

Please give this matter your most serious consideration as the future of this

Association will benefit most by electing the best officers and directors.

It is very important that every club and area be represented on the O. N. A. Executive so please send those nominations for President, First Vice-president, Second Vice-president, Secretary, Treasurer, and Directors in now, to Mr. Ed Stahley, Election Chairman, P. O. Box 191, Kitchener, Ontario.

By the way, if you feel that you would like to serve our Association, there is nothing unethical about having someone nominate you or even nominating yourself. You know the persons who can best represent your area, so with their permission, send in those names today.

RESTRIKES

By Ken Hodges

EDITOR'S NOTE: This article was published by the International Numismatic Society of San Diego. It clearly states that it is one man's opinion and not that of "Intercoin" or "The Ontario Numismatist." But it is a contraversial subject and one that should provoke much thought and serious consideration. The Editor of "Intercoin" is very interested in your serious opinion. Send your views to: INTERCOIN; Ken Hodges, Editor; 8650 Tyler Street, Spring Valley, California 92077, U. S. A.

The question of numismatic restrikes has been frequently in the news of late, and the whole matter poses some interesting questions. The thought behind the presentation of this article is the expression of one man's opinion in the hope that the result of this expression will some response from our readers in sufficient quantity to provide a forum on the subject through the medium of letters to the editor.

The recent furor over restrikes seems to be largely the result of two incidents in the not too distant past: the issuing by the Indian government mint in Bombay of restrikes of such popular and well known coins as those of the Australian and Straits Settlements series, and the restriking and sale by the Hungarian government of many different coins of that country, some in klippe form offered frequently by dealers as "patterns." First of all, I would like to state my unequivocal opposition to activities such as those indulged in by the Indian mint, involving restriking of coins originally issued by another government, and it is fortunate that the Australian government has managed to put a stop to this practice where its coins are involved.

As for the case of Hungary, I don't see this as any particular cause for alarm. While the matter may be distasteful to many, including, paradoxically, myself, it must be borne in mind that the Hungarian government has exclusive rights to whatever use it wishes for Hungarian coinage dies. No mintage figures were guaranteed for any of these issues, and the Hungarian government has the right to strike as many of these coins as it pleases, regardless of its motives for doing so. Ideally, most of us would like to see the practice stopped, but realistically there seems to be little hope of this coming about. Artistically and esthetically, there is little to complain about, for these restrikes are often much nicer in quality and execution than were the originals. For those approaching numismatics from the investment angle, the matter is more serious, but about all that can be done is to make note of such bad investments and avoid them in the future.

Descriptions used in referring to these restrikes are quite another thing. The government involved here makes no attempt to conceal the fact that the coins are restruck, just as many governments in the past have made no guarantees to limit the issue of some coins. The fault here lies in those dealers and others who state or imply that a coin is original, or that an announced mintage is a guaranteed limit. Where there are obvious differences between originals and restrikes, as a proof surface where one did not exist before, an identifying mark or shape such as a mintmark or a klippe, a new die such as

exists in the restruck Royal Wedding commemoratives of Greece and John the Blind coins of Luxemburg, a difference in metal, or the like, there is little worry that the coins will be mistaken for originals by anyone with any familiarity at all with the issue. With the vast body of numismatic information available today, much of it in the form of weekly or monthly publications which report in detail on numismatic developments such as those discussed here, there is little excuse for mistaking those restrikes which exhibit noticeable differences from the originals for the originals, and there is little excuse for not knowing which issues are subject to unmarked restriking. The solution, if there be any at all, lies in the ever present need for more and more numismatic education, regardless of how much of such education is presently available.

There are many reasons for issuing coins. First of all is the need for a circulating medium; this is the classic reason for the existence of most world coins. Second might be a need or desire for national identity, which is a psychological factor. A country may be small, with few people, and may already make use of the coins of a neighboring nation, but one of the things that makes that nation a nation is the ability to exercise the sovereign right of coinage.

A third factor in coinage issue is strictly economic, but not economic in the sense of providing a circulating medium of exchange. It has in recent years been demonstrated unequivocally that the business of coin-issuing is highly lucrative. The principle of issuing coins to make money is not a new one - - - for example, the highly respected series of U. S. commemorative half dollars were all issued to raise money, for one purpose or another. In addition, all medals except a very few government issues, are struck or cast for the sole purpose of making money, either for the issuer or for some charitable cause. Therefore, it is not so unusual when a country sees and takes advantage of the opportunity to make some money by issuing a set of coins. If stocks become depleted, it is quite natural to order a new batch to fill the demand. If a dealer runs low on new cars, he will order more. If a magazine publisher finds that not enough issues are available for the reading public, then larger press runs are in order. Is it so unusual, then, for a country to strike more coins if it is apparent that they can sell them? And sell them they have. We may not like it, and the next issue may not sell as well because of it, but these are numismatic facts of life which cannot be denied and the collector of modern coins will have to live with it. If people get mad enough, a general boycott of such issues could result in a reassessment of these practices by the governments involved, but I for one do not look for this to happen. As for me, I collect coins for my own reasons, and these reasons have very little to do with how many of a particular coin exist or how much they cost. As a consequence, I find myself less concerned with these practices than many. This is not to say that I am right and you are wrong, but merely that I, as an individual, believe that there is much too much of a tempest going on in the wrong direction, and that if we put forth more of our effort on definitions, explanations, education, honest advertising, and anything else that will give the collector greater awareness and a more complete knowledge of his hobby, then we will all be better off.

By these comments I do not mean to condone irresponsible restriking; for example, if a coin set is guaranteed to be limited to a certain mintage, its mintage should not exceed that guarantee. But the plain fact is that many of the sets over which there has been such a furor -- Ghana, Sierra Leone, and others --- were not guaranteed. Canada came in for much criticism when she announced a couple of years back that coin orders were to be reopened and additional quantities struck until all demand was satisfied. Those who hollered weren't the collectors who missed their first chance at ordering with a one-day cutoff date, but rather those who had an investment in vast quantities of coins which were of less potential value when collectors obtained a new chance to order for themselves.

To be continued.