



# THE ONTARIO NUMISMATIST

OFFICIAL PUBLICATION OF THE ONTARIO NUMISMATIC ASSOCIATION

WATERLOO, ONTARIO

1969 - 1971

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Volume 9 July-August 1970 Page 57

## INTRODUCTION TO JUNIORS CORNER

For some time now many of us have felt that we should try to do something for our juniors, of which I believe there are many hundreds. Past President, Bill English, and Ye Ed have discussed this, and Bill has passed on much information for Juniors via his TV appearances in his area. I now feel that we should take this a step further by setting aside part of our Bulletin every month for our Juniors.

In the past, whenever Ye Ed has asked for articles, our readers have been more than generous with their time and knowledge in helping to fill these pages with interesting items. Once again I am appealing to those of our readers and members who have the interest of the Junior collectors at heart, to send me articles on any facet of coin collecting which you feel may interest the Junior Coin Collector (this also includes junior members who feel they can contribute. Their articles will be most welcomed).

Our first article was sent in by the Nickel Belt Coin Club (thanks to their secretary, Mrs. W. Campbell) Sudbury, Ontario, who sent in a report of their Junior Coin Collectors meeting which was sponsored by the Nickel Belt Coin Club on Sunday, March 8th, at 1.00 p.m., Sudbury, Ontario. The report follows:-

Mr. Roland Albert welcomed the nine young people aged 9 to 16 years, gathered around a large table, hosted by himself, Mr. Gerry Albert, Mr. R. M. Ellen.

The young people were told that first of all Coin Collecting is nothing new. People have been collecting coins since the days of the Greeks and Romans. During the past several years with the aid of inexpensive coin folders and albums, this interest has spread to tens of thousands of persons just like those of us gathered here and many more are starting the fascinating hobby of coin collecting every day.

No special talent is needed to collect coins. All you have to do is, enjoy your hobby and learn as much as possible about your collection. Good advice - specialize in one denomination.

There are different varieties to collect, just let your interest lead you to what you like best. You might decide to collect Canadian or American pennies or nickels. You may wish to collect world coins, paper money, wooden tokens, wooden money. You might ask mother or father to purchase a mint set from Ottawa each year. As you grow older you may wish to collect silver dollars, indeed these make a very beautiful collection. Crowns of the world and hundreds of other varieties that you may wish to collect. Always remember - every coin has a story.

Mr. Gerry Albert - Make a collection that will grow with you, perhaps starting with your own birth date. Always purchase the best coin possible that you can afford - preferably uncirculated. Points of interest that we will be learning are: (1) How to grade (2) How to handle (3) How to display (4) How to store and care for coins, (5) How to sell and trade, (6) Pen Pals, (7) The arrangement and study of your coins. For as little as .50¢ per month you can purchase a coin magazine which will provide you with information on coins of the past, future, errors in coins, price trends,, stories and history of coins. One of the greatest pleasures of coin collecting is being able to show your collection to an interested admirer. Gerry then read a story about 'The Canadian Silver Dollar' relating the history of the design, etc.

Mr. R. M. Ellen spoke briefly concerning the 1911 silver dollar, (the one only known) valued at \$60,000.00. Mr. Ellen also mentioned the dot collection belonging to Mr. J. J. Pittman, (an honorary member of the Nickel Belt Coin Club). This valuable part of Mr. Pittman's collection has been twice stolen and retrieved.

Meeting was adjourned at 3.00 p.m. Next meeting in about six weeks. It is hoped at that time to elect officers and to select a name for the new club.

Mrs. W. Campbell, Sec'y.

A real good start. Let's hear from other clubs along the same lines and from some of the members of these clubs.

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DO YOU KNOW -

A Mint Set is one coin of each denomination produced by a given mint in a given year by a given country without regard to condition.

That Proof-Like is having a surface nearly flawless and brilliant but struck from working dies.

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THE ONTARIO NUMISMATIST is published monthly by the Ontario Numismatic Association. The publication may be obtained with membership in one of the following categories:- Life memberships-\$50., Regular memberships-\$3. yearly, Juniors-\$2. yearly, (up to 18 years of age), Husband and Wife (one journal)-\$5. yearly, Club-\$10. yearly. Special O.N.A. Sterling Silver Lapel Pins (screw back or pin back) only \$2.50. Remittance (plus bank exchange if paid by cheque) payable to the Ontario Numismatic Association, P.O. Box 33, Waterloo, Ontario.

NEW DESIGNS COULD HONOUR LEADERS

By Jack Wallace

A great deal of excitement and renewed interest has been generated among paper money collectors with the announcement that new designs are in the offing for Canadian bank notes.

One advantage the paper money collector will have over the coin collector with this new issue is in the fact that he will be able to secure the notes from the banks in mint condition at face value. The same applies to the stamp collector with every new issue of stamps. Not so for the coin collector. He has to pay a premium on every item that he gets from the Canadian mint. The proof-like or "specimen" sets cost \$4.00 for which the collector received \$1.91 face value. Not only this, but nickel has been substituted for silver in the five-cent to one dollar coins with no reduction in the cost of the set.

There is every indication that the government plans to produce our coins in debased metal for many years to come.

The decision to change some of the designs on bank notes has offered a faint ray of hope that new designs might be considered for our coins sometime in the future. For years numismatists have advocated honouring some of our great citizens of the past on Canadian coins. A logical start would be with Sir John A. MacDonald, our first prime minister.

There have been many Canadians who have left their mark in history, not only statesmen and military leaders, but many who in their chosen fields of endeavour have contributed greatly to the benefit of us all. To mention only two in the field of medicine, there are the co-discoverers of insulin, Doctors Banting and Best. How many people might there be throughout the world who have had their lives prolonged, or are alive to-day, because of the dedication, perseverance, and self-denial of these two men?

We have honoured a Swedish chemist on our 1951 nickel for his accomplishment in isolating the element nickel, so why not some of our own people?

The late Jack Miner devoted the greater part of his life to the protection and conservation of our wildlife. Years ago he foresaw the possibility of many species of wildlife becoming extinct and warned all who would listen. Unfortunately those who paid heed were too few and many of the young people of today have never laid eyes on some of the birds and animals that were once so plentiful throughout the countryside. I have never forgotten the valuable lessons taught by this great man during my childhood. What could be more fitting than that he should be honoured on the coins that over the years have depicted the wildlife that he fought so hard to protect?

(Reprinted by permission of the Editor of The Ervar Digest)

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NEW MEMBERS

Omitted from June 1970

767 Howard R. Johnson, 1 Eleanor Road, Orillia

Applications published in the June issue of The Ontario Numismatist have now been accepted. If no written objection is received, the acceptance of the above listed applicant will be acknowledged in the August publication.



LUNDY ISLAND PUFFIN COINS

By Bob MacDonald

Lundy is a small island, about three miles long and half a mile wide lying off the English coast of Devon near the entrance to the Bristol channel. Because of its size and location, the island for several centuries was used as a shelter for pirates and smugglers. In the twelfth century, the island was the home of a family of English nobility, one of whom, Sir John de Marisco, built a castle on the island about the year 1210. In 1835, a Reverend W. H. Heaven purchased the island, which was later sold in 1916 to a Mr. Christie. In 1925, the island was purchased by Mr. Martin Coles Harman, a London financier, for 16,000 pounds. During this period of time the island was the home of a comparatively few families, that lived independent from the mainland. These were, to a considerable extent, isolated from the mainland, were not required to pay taxes, had no need for police protection and generally lived a secluded life.

When Mr. Martin Coles Harman purchased Lundy Island, he conceived the idea of issuing his own personal currency for use on the island. Accordingly, he arranged to have coins struck by the Birmingham Mint during the year 1929. The dies for these coins were engraved by John Pinches of London, England to Mr. Harman's design.

The two coins issued, a one puffin piece and half puffin piece, were struck in bronze of the same composition as the official English currency of the day. Each coin shows the profile of Martin Coles Harman on the obverse, with his name and the date of issue - 1929. On the reverse of the puffin coin is the puffin bird with the words "LUNDY" - ONE PUFFIN", whereas on the half puffin coin, only the head of the bird is shown. Around the edges of both coins are found the words "LUNDY LIGHTS AND LEADS" which refers to the location of the island and the lighthouses that are found there.

The coins were issued on November 1st, 1929, for use only on the Island of Lundy and in quantities of 50,000 each. The issue and use of these coins was the subject of legal involvement as the British Government took exception to Mr. Harman's currency and, through the English Courts, required him to pay a nominal fine and to discontinue the use of the coins.

The puffin birds, shown on the reverse of the coins, are sea birds resembling gulls and parrots. At one time there was some commercial value to the feathers of the puffin bird, which were collected and sold on the mainland. It is quite possible that the "puffin" was in fact a unit of currency or value long before the coins were struck, in much the same way as other birds or animals were used for this purpose in other countries.

Much has been written over the years about Lundy Island and its puffin coins, stamps and related historical events. The best and most recent publication, however, is one written by Mr. Thomas William Becker in 1961.

(Permission to reprint granted by the CNVCA)

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The term "COINAGE DESIGN" is used when the reverse side of the coin is upright but the obverse side has been stamped upside down.

SOME NOTES ON THE GREAT RECOINAGE - 1696-1697

By W. N. Clarke

Prior to 1662, when the milling process of coining was permanently established in England, the coinage had been made by "hammering". By this method, roughly cut blanks of metal were held between two dies and struck with a hammer.

During the reign of William and Mary (1688-1694), silver, which was being coined at 5 shillings 2 pence an ounce, was worth 5 shillings 3½ pence for export. Thus, large quantities of newly minted coins were being shipped to the continent for their bullion value and the silver coins which remained in England were a confusing assortment of clipped, defaced and very old, light hammered coins. The relation of gold to silver is shown in that the guinea, originally valued at twenty shillings silver, rose in value until in 1694, it was worth 30 shillings silver.

In 1696, the government decided upon a great recoinage; however, they made the mistake of fixing the period within which the public could turn in their old coins to the collectors regardless of condition and at their face value. This, of course, amounted to an open invitation to clip what was left of the coins before paying them in; an invitation, which it seems was generally accepted.

Hammered coins ceased to be legal tender in 1697. William III statute 8-9 enacts that from and after 10th January 1697, "no hammered silver coin of the kingdom should be esteemed the lawful coin of the realm, nor be current in any payment, either by weight or otherwise, and that the tender of it, after that time, should not be deemed a sufficient tender in law. And, it enacted further, "that it should be lawful for any person to carry into His Majesty's mints in the Tower of London, or in the cities of Bristol, Exeter, Chester, Norwich, and York, before the 1st of March 1697, any old hammered money to be re-coined; and the respective mint master of such mint, or his deputy, was authorized and required to receive the same, and to melt it down, and re-coin it into the lawful coins of the kingdom, and to pay it back, so re-coined, before the 25th March, 1698."

The hammered coins were mostly accepted at their face value and not by weight, thus the government sustained the loss, not the owner. In order to cover the costs of the re-coinage, the famous "Window Tax" was levied in order to raise £1,200,000, the estimated cost in making up the deficiency on the worn coins and to establish the new mints.

The five provincial mints of Bristol, Chester, Exeter, Norwich and York (coins minted at these locations have B, C, E, N, or Y below the bust on the obverse) operated for two years with dies prepared in London, dated 1696 and 1697.

The vast quantities of coins struck slowed the drain of silver to the continent; however, it was by no means stopped as the face value was still below the market value of silver. The value of the guinea was reduced by law to 21 shillings, sixpence in 1698. It was not until 1717, when Sir Isaac Newton reported that the estimated value of the guinea was 20 shillings, 8 pence, that it was reduced to its more familiar value of twenty-one shillings. In the same year, some £3,000,000 of silver was exported by the East India Company alone, and the scarcity of silver was again near the point at which it commanded a premium.

Although the Great Re-Coinage was only partly successful, it was a necessity of the times and provided England with a standard coinage. A parallel to this situation can be drawn today as the governments of the various countries are again recalling the silver coinage, only this time to be replaced with coins struck in other metals.

(Thanks to the London Numismatic Society)

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COIN WINDOW AT PIONEER VILLAGE

This project, to put a coin collection in the Doon Pioneer Village was started in 1965. President, John Craig made the suggestion that the Club go on record and support enthusiastically was given and a Committee was formed.

The Committee was headed by Bill English and set out to raise the necessary funds to build the Show Case Window Frame, which now houses the collection. Funds were raised by the committee and donations received from the Waterloo Coin Society, members of the Kitchener Coin Club and many friends. To further finance the collection and its maintenance, a special token was struck and sold by club members and to the general public at the Pioneer Village. After the original drive a plaque was erected with the names of the Donors. By this means we have now completed a collection of Canadian Cents and Nickels from 1922.

This collection of cents and nickels is only part of a large assortment of Canadian coins, medals, tokens, bills, etc. The Waterloo Coin Society each year donated a set of Medallions which they have struck for their annual show. In 1967 our Coin Club donated among other things, the 1967 Centennial Gold Set. I would like to extend to everyone a cordial invitation to go to the Doon Pioneer Village and view this collection and, if interested, you can make your own donation of a single coin, medal or whatever you have, By this means we may enlarge the collection and purchase the Proof-like sets from the Mint as issued.

(From the President, Albert Fuller)

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O. N. A. - CANADIAN NATIONAL EXHIBITION - 1970 COIN EXHIBITION

When - Aug. 20th - Sept. 7th inc.

Where - Same as last year - the new Hobby Building in the C.N.E. grounds near the Differin Gate.

Once again our association has been invited by the C.N.E. Display Committee to set up their displays, etc., which your executive has decided to accept. This year, ALBERT FULLER, President of the Kitchener Coin Club (address -80 Water St. North, Kitchener), has kindly consented to act as Chairman. Albert has requested as many as possible to set up displays thus affording Albert no worriés as far as a real big, big, Big display is concerned. We would like to see 75 to 100 cases set up this year to give the C.N.E. one of its best efforts yet. Exhibits are to be set up at 6.00 p.m. on Wednesday, August 19th, Albert said, and his crew of willing workers will be there to help you all they can with your setting up, etc. President Don Flick requests as many members as possible to get out and let's put on a show worthy of the Ontario Numismatic Association. Any quiriés please write to - Albert Fuller, 80 Water Street North, Kitchener, Ontario.

(Letter from Mr. Bert Provost printed in full here)

The Editor,  
Ontario Numismatist.

Dear Sir:

Catching up on my reading I've just come across your comments on Page 111 in December, 1969, issue. May I offer my comments.

I, too, have been asking "Why is there so much range in price between grades of our coins?" The range seems to be more evident in the George V series, but can be found in all series.

In grading an EF coin a dealer will only accept an AU piece when buying. If there is so little difference in grade between Unc. and EF there should be less difference in price. My idea is that if the Unc. price now being paid for a coin is realistic then the EF price should be half that and other grades adjusted accordingly. On the other hand, if it's the EF price that's most realistic, now, then the Unc. price should be twice that and no more.

As to grading - I'M surprised at you. For the amateur as well as the veteran we have an excellent grading book on the market by Charlton & Willey which should be recommended for use by everyone and thus avoid confusion. All Americans operate by the B & D system, why couldn't we use the C & W system?

Best Regards  
Signed; Bert Provost

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NEWS AROUND THE COIN SHOWS

BRANTFORD NUMISMATIC SOCIETY -

At the last meeting George Wagner showed slides of the armed Island of Haiti. Also he had coins and native artifacts on display. Also Walter Griggs outlined the metric system from the beginning especially dwelling on the hard to grasp details. Plans are going ahead for the 10th Anniversary show on Oct. 18 with Major Sheldon Carroll as guest speaker.

CITY OF OTTAWA COIN CLUB-

Reports a very successful show this year with more exhibits than ever before by club members. The Norval Parker Memorial Trophy was presented by Mrs. Parker to the Best of Show winner Dr. Ernesto Velasco. Major Sheldon Carroll was presented with a shield inscribed "Award of Merit/Presented Annually to the Ottawa District Numismatist Who Has Contributed Most to the Advancement of Numismatics".

HURONIA NUMISMATIC ASSOCIATION-

From Huronia comes the news that the joint O.N.A. and H.N.S. Convention is now in the past and that it seemed to be enjoyed by all who attended. The Executive have decided to put a junior member on the Executive and so try to make the juniors see they are needed. Good Luck, Huronia, we need more of this sort of thing.

INGERSOLL COIN CLUB -

The last meeting enjoyed a fine talk by Frank Lieshout on "How To Display Coins" He brought out pointers on selecting a background, information to be given, etc. A report of the O.N.A. Convention at Barrie was given by Alan Macnab and Howard Whitfield. Art Leff conducted a lively auction at the end of the meeting.

LONDON NUMISMATIC SOCIETY-

The last meeting featured a tape from the St. Albans & Hertz Numismatic Society of England on numismatics in general and the speaker was Mr. G. Edsel. This proved very interesting. Plans are going forward for the Show and Banquet to be held on Sept. 20th at the Carousel Motel, Wellington Rd. South. Write to W. N. Clarke, 167 Delaware St., London 41, for information re exhibits Bourse, etc.

NIAGARA FALLS COIN CLUB -

At the last meeting the O.N.A. slides on Numismatic Terms was shown and created much interest. A report of the O.N.A. Convention at Barrie was given by Mel Fiske, who brought up the question of regional coin shows as discussed at the delegates meeting at the Convention. A lively auction was conducted by Howard Hill.

PORT CREDIT COIN CLUB-

The last meeting was taken up with a short talk by one of the members on Canadian decimal coin collecting and by final preparations for the annual strawberry festival on June 23rd.

ST. CATHARINES COIN CLUB-

The June meeting featured the O.N.A. film on Silver Dollars and created so much interest that parts of the film was shown twice. Mrs. Warner has been added to the Executive to replace Mrs. Rose Thompson who found it necessary to resign. The Club will recess this year for July and August with no picnic in August. Lloyd Dorsey conducted a lively auction assisted by L. Shepard and George Oblinsky.

WATERLOO COIN SOCIETY -

At the last meeting the O.N.A. Audio-Visual "Silver Dollars" was shown and drew much interest and was followed by a quizz which showed the members had learned some worthwhile items from the slides. Then a lively auction was conducted by Bill English and a report given of the Convention in Barrie by Ted Turanski,

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IN MEMORIAM

It is with deep regret that we report the loss of one of our most popular international numismatists and exhibitors, Doug. Wark, who passed away on June 16th, 1970, while attending a Coin Show in Indianapolis, Indiana. Doug. had become a familiar figure, with his wife, Goldie, at many of the coin shows throughout the United States and Canada. As recently as last May he took first in Canadian Decimal and "Best of Show" with his Canadian Decimal series display at the O.N.A. Convention in Barrie.

Doug's passing is a great loss to numismatics as he took such great pains with his displays, in fact all the materials and display gimmicks etc., were all his own. President Don Flick, the Executive and members of the O.N.A. extend their sympathy to Mrs. Wark.

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THIS 'N THAT

Just a couple of lines to say - have a happy, healthy summer. Drive carefully. Swim carefully. Boat Carefully and don't take any wooden nickels.

ONTARIO NUMISMATIC ASSOCIATION

Treasurer's Report

for period January 1, 1969 to December 31, 1969

GENERAL ACCOUNT

Petty Cash @ January 1, 1969	\$ 55.49	
Bank Balance @ January 1, 1969	<u>658.90</u>	\$ 714.39

Receipts

Memberships (Regular, Junior and Club).....	\$ 1,289.00	
Medals.....	\$ 2,021.55	
Lapel Pins.....	\$ 32.50	
Display Case Rental.....	\$ 216.41	
Display Case (Damage Receipts).....	\$ 134.85	
Awards, Trophies & Award of Merit.....	\$ 80.38	
O.N.A. Share of St. Catharines Convention.....	\$ 387.46	
Bank Interest.....	\$ 25.39	
C.N.E. Receipts.....	\$ 158.75	
Audio Visual.....	\$ 8.41	
Proof Like Sets and Plaques - Archives, etc.....	\$ 60.00	
Sundries.....	<u>\$ 20.20</u>	\$4,434.90

Expenses

O.N.A. Publication "The Ontario Numismatist".....	\$ 622.63	
Medals.....	\$ 1,359.04	
Postage.....	\$ 78.80	
Safety Deposit and Post Office Box Rental.....	\$ 24.00	
Room Rentals.....	\$ 15.00	
Bookbinding, Printing & Stationery.....	\$ 212.85	
Honorariums.....	\$ 125.00	
Display and Promotional Service.....	\$ 557.64	
Award of Merit Engraving.....	\$ 3.68	
Display Case Rental Refund.....	\$ 237.31	
C.N.E. Expenses.....	\$ 130.71	
Audio Visuals.....	\$ 110.72	
Proof Like Sets and Plaques - Archives, etc.....	\$ 105.00	
Retail Sales Tax.....	\$ 109.15	
Adding Machine.....	\$ 120.75	
Attache Cases.....	\$ 35.70	
Advertising.....	\$ 18.00	
Sundries.....	<u>\$ 24.90</u>	\$3,890.88

Excess Receipts over Expenses.....		\$ 544.02
Petty Cash @ December 31, 1969.....	38.55	
Bank Balance @ December 31, 1969.....	<u>1,219.86</u>	\$1,258.41

BANK RECONCILIATION

Bank Pass Book Balance @ December 31, 1969.....	\$ 1,265.76	
Less Outstanding Cheques.....	<u>\$ 45.90</u>	
Statement Bank Balance @ December 31, 1969.....	\$ 1,219.86	

ONTARIO NUMISMATIC ASSOCIATION

Treasurer's Report

For Period January 1, 1969 to December 31, 1969

CONTINGENCY ACCOUNT

Bank Balance @ January 1, 1969.....		\$ 1,538.57
<u>Receipts</u>		
Interest on Guaranteed Investment Certificate	\$ 140.00	
Bank Interest.....	\$ 83.17	\$ 223.17
<u>Expenses</u>		
Canada Savings Bonds.....	\$ 1,500.00	\$ 1,500.00
Excess Expenses over Receipts		<u>\$ -1,276.83</u>
Bank Balance as of December 31, 1969.....		<u>\$ 261.74</u>

LIFE MEMBERSHIP ACCOUNT

Bank Balance @ January 1, 1969 .....		\$ .82
<u>Receipts</u>		
Life Memberships .....	\$ 300.00	
Interest on Guaranteed Investment Certificates	33.63	
Bank Interest .....	<u>1.59</u>	
		\$ 335.22
<u>Expenses</u>		
Balance 1969 Membership Dues .....	\$ 8.00	
Canada Trust-Guaranteed Investment Certificates.....	300.00	308.00
Excess Receipts over Expenses .....		<u>\$ 27.22</u>
Bank Balance @ December 31, 1969 .....		<u>\$ 28.04</u>

ASSET SUMMARY @ DECEMBER 31, 1969

Cash and Bank Balance - General Account ....	\$	1,258.41	
Bank Balance-Contingency Account .....	\$	261.74	
Guaranteed Investment Certificate & Canada Savings Bonds Contingency Account .....	\$	3,500.00	
Bank Balance - Life Membership Account .....	\$	28.04	
Guaranteed Investment Certificates - Life Membership Account .....	<u>\$</u>	<u>700.00</u>	\$ 5,748.19
Total Assets 1968 .....			<u>\$ 4,653.78</u>
Increase in Cash Assets .....			<u>\$ 1,094.41</u>

The Bank Accounts are maintained at the  
Canada Trust - Waterloo Trust,  
Westmount Branch, Kitchener, Ontario.

PRESIDENT

*D. W. Flick*

TREASURER

*Bruce H. Ruzman*